



FOR: CONSUMERS PACKAGING INC.

TSE SYMBOL: CGC

JUNE 8, 2001 - 08:30 EDT

Consumers Packaging Files 2001 Audited Financial Statements With Regulatory Authorities

TORONTO, CANADA--Consumers Packaging Inc. (TSE: CGC) today announced that its audited consolidated financial statements for the year ended December 31, 2000 have been filed with the Ontario Securities Commission and other Canadian regulatory agencies. The Company's unaudited financial results were released March 22, 2001.

The only significant difference in the audited statements was the reclassification to current of \$420.3 million of long term debt. The Company is currently operating under an Order of the Ontario Superior Court of Justice under the Companies' Creditors Arrangement Act.

The completion of the annual and the 2001 first quarter financial statements has been delayed by the Company's restructuring plans. The 2001 unaudited first quarter statements are expected to be filed with regulatory authorities by June 30, 2001.

Consumers Packaging employs approximately 2400 people in Canada and manufactures and sells glass containers for the food and beverage industry. It commenced operations in 1917 and supplies approximately 85% of the glass containers used by the Canadian juice, food, beer, wines and liquor industries. In Canada, the Company operates six facilities, three in Ontario (Toronto, Brampton and Milton), and one each in Quebec (Montreal), New Brunswick (Scoudouc) and British Columbia (Lavington). In the United States, it operates a plant in Glenshaw, Pennsylvania through its wholly owned subsidiary, GGC LLC (Glenshaw Glass).

Consumers Packaging also owns approximately 60%, on a fully diluted basis, of Anchor Glass Container Corporation, which is the third largest manufacturer of glass containers in the United States. It employs approximately 4,000 persons and operates nine glass manufacturing plants in the United States.

Consumers Packaging Inc.

For period ended December 31, 2000

In thousands of dollars, except per-share data.

	Year	
	<u>2000</u>	<u>1999</u>
Net Sales	1,542,979	1,514,341
Operating Income (Loss)	(8,878)	0,676
Net Loss	137,739	126,507
Net Loss per share, basic and fully diluted	3.42	3.37

Visit our web site at www.consumersglass.com

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