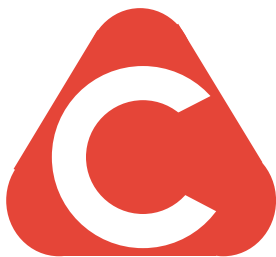


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FOR: CONSUMERS PACKAGING INC.

TSE SYMBOL: CGC

JUNE 18, 2001 - 16:58 EDT

Consumers Packaging Granted Extension Under CCAA Court Order To August 15, 2001

TORONTO, CANADA--Consumers Packaging Inc. today announced that it has received an extension until August 15, 2001 pursuant to an Initial Order dated May 23, 2001 of the Ontario Superior Court of Justice made under the Companies' Creditors Arrangement Act (CCAA).

The extension of the Order continues the stay from legal proceedings against the Company in respect of its Canadian operations, and allows it to continue work to develop a restructuring plan. The Toronto office of KPMG Inc. has been appointed Monitor under the CCAA and is assisting the Company in formulating its restructuring plan.

"Consumers Packaging continues to operate on a 'business as usual' basis during this restructuring period," said Brent Ballantyne, Chief Restructuring Officer and Chief Executive Officer. "Our plants continue to operate and we are meeting our customer requirements."

Mr. Ballantyne said good progress is being made on developing a restructuring plan. "Our key stakeholders are fully co-operating as we work with a number of third parties to develop a plan that will address the Company's current financial needs."

Today's Court Order establishes June 29 as the deadline for the submission of restructuring or purchase proposals by third parties.

Consumers Packaging employs approximately 2400 people in Canada. It manufactures and sells glass containers for the food and beverage industry. It commenced operations in 1917 and supplies approximately 85% of the glass containers used by the Canadian juice, food, beer, wines and liquor industries. In Canada, the company operates six facilities, three in Ontario (Toronto, Brampton and Milton), and one each in Quebec (Montreal), New Brunswick (Scoudouc) and British Columbia (Lavington). In the United States, it operates a plant in Glenshaw, Pennsylvania through its wholly owned subsidiary, GGC LLC (Glenshaw Glass).

Consumers Packaging also owns 60% of Anchor Glass Container Corporation, which is the third largest manufacturer of glass containers in the United States. It employs approximately 4,000 persons and operates nine glass manufacturing plants in the United States.

Visit our web site at www.consumersglass.com

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