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FOR: CONSUMERS PACKAGING INC.

TSE SYMBOL: CGC

AUGUST 15, 2001 - 13:19 EDT

Court Protection For Consumers Packaging Extended Until August 31

TORONTO, CANADA--Consumers Packaging Inc. (TSE: CGC) today announced that it has received an extension to an order from the Ontario Superior Court of Justice under the Companies' Creditors Arrangement Act (CCAA). The Order continues the stay legal proceedings against the Company in respect of its Canadian operations until August 31. The Order was first granted on May 23, 2001.

The Company expects to appear in Court during the week of August 27 to seek approval to sell substantially all of its Canadian glass producing assets, as well as shares on Consumers U.S. Inc., to Owens-Illinois, Inc. of Toledo, Ohio (NYSE: OI) for approximately \$235 million (Canadian).

Consumers Packaging employs approximately 2,400 people in Canada. It manufactures and sells glass containers for the food and beverage industry. It supplies packaging products for the Canadian juice, food, beer, wines and liquor industries from three plants in Ontario (Toronto, Brampton and Milton), and one each in Quebec (Montreal), New Brunswick (Scoudouc) and British Columbia (Lavington).

Please visit our web site ([www.consumersglass.com](http://www.consumersglass.com)) for further information.

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